

SOUTH VERMILLION COMMUNITY SCHOOL CORPORATION
ADDENDUM TO ADMINISTRATIVE CONTRACT

Effective upon acceptance by the Board of School Trustees, the following additional compensation will be in effect for administrators which includes the Superintendent of Schools, Director of Curriculum, Instruction and Assessment, building principals, assistant principals, high school athletic director, and technology director.

Salary: Based on the recommendation of the Superintendent of Schools, pay increases for administrators in the South Vermillion Schools may be equal to, or exceed, the percentage increased received by the teaching staff.

Contract Renewal: Renewal of contracts will be considered annually at the regularly scheduled July Board Meeting or earlier. The renewal will be for a period of two years unless, after completion of the administrative evaluation process, the superintendent recommends that the administrator's contract not be renewed, or that it be renewed on a basis other than for two years. The evaluation process will be completed by June 1 of the year of contract consideration.

Leave Days: Administrators will have seventeen (17) "Leave" days per contract year and may accumulate up to ninety (90).

Life Insurance: Administrators will be provided life insurance equal to their annual salary rounded to the nearest one thousand dollars (\$1000) up to the maximum allowed by the insurance carrier without a physical exam. The Board will pay all but one dollar (\$1.00) of the annual premium.

Health Insurance: Administrators will be provided health coverage, equal to the coverage provided for the teaching staff, at no cost. In addition, if the administrator elects a qualifying high deductible plan (HDHP), they will receive a contribution of \$1,500 for a Single Plan and \$3,500 for a Family Plan into their health savings account (HSA) annually.

Annual Vision Exam: Administrators will be reimbursed up to three hundred dollars (\$300) toward an annual vision exam, including prescription eye glasses and/or contacts. This amount is reimbursable upon receipt from the eye care provider conducting the examination.

Other Benefits: Benefits such as paid leave, unpaid leaves if absence, employer-employee savings plan, retirement pay, and other forms of compensation will be equal to or greater than similar benefits provided for the teaching staff.

General Administrative Contract Provisions: As a condition of employment as an administrator with the South Vermillion Community School Corporation, and based upon the administrative evaluation process and state statutes, the Board of School Trustees reserves the right to differentiate the provisions of any administrative contract at the time of contract renewal.

Board Approved: July 13, 1998; Revised: January 26, 2011
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